

SALE NOTICE UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

VIJ AGRO-EXPORTS PRIVATE LIMITED IN LIQUIDATION

CIN: U15312PB1999PTC022384

Liquidator: Mr. Rajender Kumar Jain

Address: SCO- 818, First Floor, Above Yes Bank, NAC, Manimajra, Chandigarh- 160101

Email: LQD.VIJAGROEXPORTS@GMAIL.COM

Mobile - +91-9915598862

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction - 25th October 2023 at 3.00 PM to 5.00 PM

(With unlimited extension of 5 minutes each)

Last Date for Inspection - 21st October 2023

Last Date for Submission of EMD - 23rd October 2023

Sale of the following Assets and properties owned by M/s. Vij Agro Exports Private Limited in Liquidation forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chandigarh vide order dated 18th July, 2023 will be done by the undersigned through the e-auction platform <https://www.auctiontiger.net/>

S.No.	Asset/ Location	Reserve Price (in Rs.)	EMD Amount (in Rs.)	Incremental Value (in Rs.)
1	Sale of assets collectively of M/s Vij Agro Export Private Limited (Corporate Debtor) situated at Village Bahadurwala, Tehsil and District Ferozpur (Punjab) Vasika No.528, 529 and 7066 including Land measuring 53Kanals 14 Marlas with Building having total built- up area around 86500 sq ft including Plant and Machinery and other assets. Please See following Notes:- Note-# 1 -For Land & Building details Note-# 2:-For Plant and Machinery	40000000 (Rs. Four Crores only)	4000000 (Rs. Forty Lakhs only)	100000 (Rs. One Lakh only)

Note #1. Land and Building

Total land measuring area 53K 14 Marla located at Village Bahadurwala, Tehsil and District Ferozpur (Punjab) is registered in the name of the Company vide Vasika No.528 (Dated 06.05.1999), 529 (Dated 06.05.1999) and 7066 (Dated 27.03.2001) and the total built-up area for the aforesaid building is around 76998 sq ft constructed upon the above land with boundary wall and gates.

Note #2. Plant & Machinery

S.NO.	Machine Head	Item Description	Quantity	Unit
1	Paddy Parboiling and Drier Plant	Parboiling section: 3 Stage MS platform, Height 65 feet, structure-1 nos, Storage tank-5 nos, Mixing tank big MS (Kachi Tanki)-10 nos, Soaking Tank Vessel MS -20 nos, Post steaming small tank SS-10 No's, Elevators with chain and buckets without motor-5 nos, steam pipeline and valves-1 set, Feed line motor valves, valves-2 nos, Paddy dryer cover-4 nos, Electrical control room -1 nos, Water feed tank with support-1 nos.	1	SET
		Drier Section: Paddy drier approx. 24*4nos = 96 Tons capacity with heat exchanger, blower and allied parts		
2	Milling Section	Structure with Elevators (17 nos.) -1 nos, Cyclone dust collector dismantled condition-4 nos, Polisher without motors and without any parts (only MS body)-3 nos, Rice bran cleaner-1 nos	1	SET
3	Sortex Section	Sortex machine Make Satake Model No. MGS841A1S and loose hose pipes in dismantled condition	1	Nos
		Silky Machine Make Milttec.	1	Nos
		Graders Jali Drum	3	Nos
		Online UPS/CVCF	1	Nos
		MS platform ,staircase and supporting structure	1	Nos
4	Steam Boiler Horizontal Approx capacity 10 TPH	Steam boiler ~10 TPH -1 Nos, Multi fuel furnace with gates-1 nos Feed Tank-1 nos, HRU-1 nos, Cyclone-1 nos, Boiler mounting ad accessories-1 nos, Feed unit - 1 nos, APC -1 Nos, Feed pump-1 nos, Supporting ducts and structure-1 nos, Chimney in damage condition-1 nos	1	SET
5	Other Plant & Machinery Items	Conveyor 2 Stage belt conveyor between seeler and sella	1	SET
		DG SET make Sudhir silent power-250 KVA, S.,NO.1313, Alternator Stamford, MODEL CS250D5	1	Nos
		Transformer 500 KVA, Make RAKSON	1	Nos

		ETP Plant	1	Nos
		RO Plant	1	Nos
		Electrical fitting cables all types, switchgears and others items	1	SET
		Loose machinery and others waste material, fabricated structure, Scrap mobile phone-4 nos	1	SET
		Electrical meter room main panel body	1	Nos
		Pollution control Equipment	1	Nos
		Digital weighing scale approx. 100 kg capacity	2	Nos
		Weigh Bridge without accessories	1	Nos
		Fire extinguisher cylinder	3	Nos
4	Miscellaneous Fixed and Other Assets	Motorcycle Registration no.PB05B9077	1	Nos
		Motorcycle Registration no.PB05M8977	1	Nos
		Scooter Registration no. PB05-2877	1	Nos
		Computer CPU ,printer	1	SET
		Fridge refrigerator, Mobile -4 nos	1	SET
		Coffee vending machine	1	Nos
		Fax machine	1	Nos
		Office table	2	Nos
		Water cooler	1	Nos
		AC 1.5 TON Window	1	Nos

NOTE -3-

The sale of assets will be subject to applicable taxes to be borne by the buyer in addition to the sale price.

MODE OF SALE: Asset to be sold in accordance with mode prescribed in Regulation 32(c) of the IBBI (Liquidation Process) Regulations, 2016 i.e. a set of assets collectively.

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" through approved service provider, M/s. e-Procurement Technologies Limited (Auction Tiger)
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on <https://vijagro.abc2016.net/>
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, any dues on account of local taxes, electricity

and water charges, maintenance charges, others and inspect the property at their own cost and satisfy themselves completely in all respects. The properties can be inspected by the prospective bidders at the site with prior appointment, **after** submitting their KYC/ Contact Numbers by email, by contacting **the Liquidator Mr. Rajender Kumar Jain : +91-9915598862. Last Date for Inspection:- 21st October 2023.**

4. The intending bidders are required to deposit Earnest Money Deposit("EMD") amount either through DD/NEFT/RTGS in the Account of "**Vij Agro Exports Pvt. Ltd. In Liquidation**", **Account No.: 0000042196749178, IFSC Code: SBIN0050635, Branch:** State Bank of India, NAC, Manimajra or through DD drawn on any Scheduled Bank in the name of "**Vij Agro Exports Private Limited in liquidation**" payable at **Chandigarh** as given in the Complete E-Auction process document.
5. The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Aadhaar as well as Current Address-Proof if different from Aadhaar (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III. The formats of these Annexures can be taken from the Complete E- Auction process document ("e-auction document"). The scanned copy of these documents can also be shared electronically at: LQDVIJAGROEXPORTS@GMAIL.COM before 5:00 P.M. of 21st October 2023. The original copies must be submitted whenever the same are called upon by the Liquidator.
6. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal <https://ncltauction.auctiontiger.net>. The e-auction service provider ((Auction Tiger))will provide User ID and password by email to eligible bidders.
7. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the 'Successful Bidder' and a communication to that effect will be issued by the liquidator to the successful bidder through electronic mode which shall be subject to approval by the Liquidator.
8. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. **The EMD shall not bear any interest.** The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount i.e. Successful Bid Amount minus EMD Amount already paid, as per the LOI issued by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
9. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc.

and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.

10. After receipt of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
11. The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof.
12. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder.
13. In case, not more than one bidder deposits the EMD, then the Liquidator will have the absolute discretion to cancel the auction process for that Item after consultation with the stakeholders.
14. The interested bidder(s) shall be provided access to the information until the E-Auction Date. The access to, and usage of the information by the interested bidder(s) shall be in accordance with the rules as may be set forth by the Liquidator from time to time.
15. E-auction date & Time: 25.10.2023 from 3:00 P.M. to 5:00 P.M. (with unlimited extension of 5 min).

Sd/-
Mr. Rajender Kumar Jain
Liquidator In the matter of Vij Agro Exports Private Limited
(Regn. No-IBBI/IPA-001/IP-P00543/2017-2018/10968)
Address - SCO- 818, First Floor, Above Yes Bank, NAC, Manimajra, Chandigarh- 160101
E-mail ID: **LQD.VIJAGROEXPORTS@GMAIL.COM**
Mobile: +91-99155-98862

Date: 26.09.2023
Place: Chandigarh